

## UK Structured Products Association responds to ISA Bulletin 19

[www.ukstructuredproductsassociation.co.uk](http://www.ukstructuredproductsassociation.co.uk)

In response to media speculation following the publication of HMRC's ISA Bulletin 19, The UK Structured Products Association comments:

"The regulations regarding qualifying securities within stocks and shares ISAs are familiar to all structured product providers. No amendments have been made to the rules and HMRC is simply requesting that ISA managers review their own products, as they would as part of routine communication with HMRC and the FSA.

"If HMRC has concerns about the ISA eligibility of some of these products then the Association welcomes further clarity on the matter."

The UK Structured Products Association includes the following organisations: Citi, Credit Suisse, Legal & General, Morgan Stanley, Prudential, Royal Bank of Scotland, Santander and Skandia.

### ENDS

*Issued on behalf of the UK Structured Products Association by Peregrine Communications.*

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### Notes to Editors

#### About the UK Structured Products Association

The UK Structured Products Association (UK SPA) is an organisation established by companies that create and distribute structured products to the UK financial services market in order to provide a useful and responsive source of information, education and

comment on structured products by promoting their contribution to effective financial planning.

The Association's formation is a direct response to the members' belief that structured products are sometimes misunderstood and misrepresented and that this lack of understanding can prevent structured products forming an integral part of financial planning for investors.

The UK SPA is committed to publishing research, information and educational material about structured products and so create greater acceptance about their potential.

The UK SPA is not a commercial organisation and education and research are its core activities.

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