

**UK Structured Products Association welcomes  
Financial Conduct Authority**

[www.ukstructuredproductsassociation.co.uk](http://www.ukstructuredproductsassociation.co.uk)

Following the publication of HM Treasury's consultation document, [A new approach to financial regulation: building a stronger system](#), the UK Structured Products Association welcomes the establishment of the Financial Conduct Authority (FCA) and the separation of conduct ("issues across the entire spectrum of financial services") and prudential regulation (macro: "regulation of stability and resilience of the financial system as a whole", and micro: "regulation of financial institutions that manage significant risks on their balance sheets").

James Harrington, executive member of the UK Structured Products Association, says: "Establishing the rights of investors as consumers is an important development in how investment providers engage with their customers. The investment industry is ready and willing to drive a move toward better transparency and accountability in order to create an environment of clarity and trust for the promotion of all financial products."

**ENDS**

*Issued on behalf of the UK Structured Products Association by Peregrine Communications.*

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**Notes to Editors**

**About the UK Structured Products Association**

The UK Structured Products Association (UK SPA) is an organisation established by companies that create and distribute structured products to the UK financial services

market in order to provide a useful and responsive source of information, education and comment on structured products by promoting their contribution to effective financial planning.

The Association's formation is a direct response to the members' belief that structured products are sometimes misunderstood and misrepresented and that this lack of understanding can prevent structured products forming an integral part of financial planning for investors.

The UK SPA is committed to publishing research, information and educational material about structured products and so create greater acceptance about their potential.

The UK SPA is not a commercial organisation and education and research are its core activities.

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